

## **THE DEVELOPMENT OF THE DIGITAL ECONOMY SECTOR AS A RESULT OF THE REFORMS IN THE REPUBLIC IN THE FOLLOWING YEARS**

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**Abstract:** *This article contains a critical analysis and results of several political reforms that have been carried out at the national level in recent years, reflecting the experiences of foreign countries, and coverage of several areas that are undergoing changes as a result of these reforms, including changes in the field of digital economy. and opinions about the results are expressed. This article is relevant in that it reflects the analysis based on the political arguments of recent years*

**Keywords:** *economy, digital economy, automation, technology, innovation, investment, modernization.*

### **INTRODUCTION**

As a result of the reforms carried out by the republic in the following years, the development of the digital economy may change. This process usually leads to innovation, investment, and interest from outside investors. The digital economy includes opportunities to improve economic activity with the help of technology, the use of automated equipment and data analytics. As a result of the reforms carried out by the republic in recent years, the power and development of the digital economy sector has increased. This leads to greater efficiency of economic activity, increased innovation and increased adoption of news with the help of technology and data analytics. A more successful regulation of trade and services through the digital economy, customer service, and the implementation of the economic system is expected to be important. As a result of the reforms carried out in recent years, the digital economy is developing strongly. This includes innovation, data analytics, automation, and high technology to make economic activities more efficient and more adaptable to change. The digital economy opens new opportunities for consumers and leads to the growth of the economic system. As a result of the reforms carried out by the Republic in recent years, the field of digital economy is developing strongly. It includes data analytics, technologies, and automation processes that make economic activity more efficient and increase innovation. The digital economy has a major role to play in making trade and services faster, easier and more efficient.

As a result of the reforms carried out in the republic, the field of digital economy is developing strongly. This includes innovation, data analytics, and technology, along with opportunities to streamline and

modernize economic activity. The digital economy attracts investment and foreign investors and plays an important role in the development of the economic system, and the development of the digital economy sector as a result of the reforms is of great importance. This process, along with the growth of advanced innovations in data analytics, automation, and technology, will increase the efficiency of economic activity. The digital economy is an important tool in opening new opportunities, attracting foreign investors, and developing the economic system. The digital economy is an economic system that supports innovation in data analytics, automation, and technology. This system is more efficient and adapts easily to changes in economic activity through information and computer technology. The digital economy is important in trade, service regulation, commercial operations, and financial analysis.

### **LITERATURE ANALYSIS AND METHODOLOGY**

Today, in the era of globalization of the world, it is very difficult to imagine the development of the economy of any country without the digital economy. We would not be mistaken if we say that the rise of the digital economy is one of the distinctive features of the 21st century. Even if we look at the whole world, almost all developed countries are countries that have moved to the digital economy. Also, the digital economy in Uzbekistan is developing day by day, albeit slowly. This is certainly one of those happy occasions. The concept of "digital economy" was put into practice in 1995 by the American programmer Nicholas Negroponte. He mentioned what changes may occur during the transition from the old economy to the new economy following the intensive development of information and communication technologies. Currently, almost all politicians, economists, journalists, businessmen around the world use this term. In 2016, the World Bank published its first report on the state of the digital economy in the world. Digital technologies affect society and the economy in many ways. As for the content of the concept of digital economy, this concept depends on information technologies, i.e. digital economy is the provision of various services at a distance, electronic trade, electronic payments, artificial intelligence (Artificial intelligence). Intelligence) is a type of economy that is implemented by means of numbers in the automation of tasks and advanced technologies in other types of fields. Therefore, digitization of the things we use in society can fundamentally change the way we work together with our lives. This means the development of the entire country and the well-being of society. The main part As seen above, the digital economy is an economic activity based on digital technologies, and electronic commerce, internet banking, electronic payments, internet advertising, etc. are seen as the main element of its development. In the new stage of the development of the world economy, modern digital technologies are considered as the main production resource that determines the growth of social welfare. The digital economy has a huge impact on productivity, time, employment, skills, income distribution, environment and the outside world for all sectors, businesses, organizations. For example, in the calculation process, we can use electronic computing technologies, and in electronic trading, we can do it remotely through various special programs and websites. This is a clear example that the digital economy is one of the most convenient and cheap types of economy. Because we can do e-commerce or various service processes while doing our other work remotely, which saves us time and money. Today, the development of the digital economy in our country has become one of the most important tasks. The President of our country, Sh.M. Mirziyoev, on February 13, 2020, at a meeting on the development of information technologies, the development of technologies, and the creation of modern infrastructure for this, the share of the digital economy in the gross domestic product in the United States is 10.9 percent, in China it is 10. percent, in India

it is 5.5 percent. He noted that this indicator does not exceed 2 percent in Uzbekistan. In the decision of the President of April 28, 2020 "On measures for the widespread introduction of the digital economy and electronic government", by 2023 the share of the digital economy in the country's gross domestic product should be doubled, the volume of services in other fields should be increased by 3 times, the task of increasing their export to 100 million US dollars [3]. Today, digital technologies are rapidly penetrating all fields and people's lives. The advantages of the digital economy, first of all, this type of economy leads to an end to paperwork in all areas, automation of activities in all areas. It also ensures open, transparent, accurate and reliable calculation of the performed work, reduces costs in the production process, creates new jobs for young people with computer literacy, and provides a number of facilities in the field of education. It helps students to save time and learn more, it can help people to study remotely in different places, another one of the most important is community cooperation, it prevents corruption. Because nepotism in enterprises and organizations destroys familiarity and ensures transparency of documents.

## **DISCUSSION**

All systems and networks in Uzbekistan are becoming digitized day by day. Especially in the quarantine regime introduced due to Covid-19, the demand for online goods and services has increased even more, and the range of digital functions has expanded in all areas. Today, it is possible to make payments without leaving home, and to receive distance education without any problems. As a result of the reforms implemented in the new Uzbekistan, openness, the development of international economic and political relations have created opportunities for modernization, technical and technological re-equipment of industrial sectors in our country. An example of this is the increase in the volume of foreign trade of our country. Hundreds of expressions such as "electronic government", "electronic management", "telecommunication" managed to become an integral part of our life. <sup>1</sup>As a result of the ongoing reforms, the services of Electronic Government and the single interactive services portal have been launched, and these services are saving time and costs of citizens. Another important aspect is the digitization of the sectors that the population is most in conflict with in our country, priority is being given to easing the burden of people, including the digitization of health care, cadastre, social protection, agriculture, and education. We hope that practical processes have started and will soon bring positive results. Digital economy is an economic activity closely related to e-business and e-commerce based on digital technologies. The most important condition for the effective functioning of organizations and, first of all, enterprises of the real sector of the economy in the digital economy is their use of modern computer and information systems. Digitization of the enterprise dramatically changes the quality of management of technological processes and decision-making processes at all levels of management, based on modern production methods, and is one of the most important factors for increasing the efficiency and stability of enterprise activity. In Uzbekistan, the number of digital economy enterprises and organizations is gradually increasing, and it is causing the opening of several opportunities and future doors for the youth and the economy of our country. As an example, the digital economy is becoming widespread, especially in the marketing and education sectors, and in enterprises, employees do not need to spend time and money on a lot of documents, they conduct the documentation process online. In addition, in many universities in our country, the attendance and evaluation system of students is conducted online. The following table data, compiled on the basis of the sources of the Statistical Agency under the President of the Republic of

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<sup>1</sup> Raqamli iqtisodiyot, URL: [https://uz.wikipedia.org/wiki/Raqamli\\_Iqtisodiyot](https://uz.wikipedia.org/wiki/Raqamli_Iqtisodiyot)

Uzbekistan, shows that the digital economy is developing in our republic.

## **RESULT**

The share of gross added value created in the fields of information economy and e-commerce in Uzbekistan in 2017-2021 in GDP, the number of enterprises and organizations operating in the field of "Information and communication", the volume of communication and information services provided by them, and A It shows that the number of employees working in legal entities operating in the IT sector has increased<sup>2</sup>. But the digital economy in Uzbekistan is developing several times slower compared to the available opportunities, that is, Uzbekistan lags behind in the field of digital economy compared to other countries, unfortunately, this will not have a negative impact on the economy, and we can give several reasons for this problem. can:

1. Lack of computer literacy among the population of our country;
2. Poor Internet connection throughout the country, i.e. slow operation;
3. Lack of specialists in the field of information;
4. The fact that the population is used to the traditional direction, but this system is of poor quality and behind the times;
5. Lack of special higher education institutions in the field of information technologies and lack of interest of young people in this field. Lack of transparency of the legal system and similar problems. Also, if we bring suggestions to the problems, firstly, to arouse interest in the field of computers and information among young people, that is, to increase the number of universities specifically for this system and to increase competition among students in this field, every country of our country free education at the expense of the state for young people who are eager to learn modern professions and have an interest, but do not have social and material opportunities, even in the remote villages of the district, if necessary; we should consider such issues as ensuring the same internet speed everywhere and creating convenience for the population. Internet slowness is one of the biggest obstacles to the digital economy, so overcoming it is one of the biggest and most important solutions. Importing high technologies from developed countries and applying them to our country will also put an end to the use of the old system and will cause knowledge and interest in the use of modern technologies in people's minds. Only if we implement the above proposals, we will make a small contribution to the development of the digital economy in Uzbekistan. Currently, we must not stop working to be among the developed countries of Uzbekistan.

## **CONCLUSION**

Digitization of the economy is important for the development and progress of the entire country. Today, we can say that the development of the digital economy is closely related to the development of all sectors. The concept of digital economy is one of the hot topics for everyone today. Digitization of the economy in Uzbekistan is in the hands of the youth. In our country today, some parts of the fields such as transport, geology, education, archive have been digitized, which has become one of the conveniences for our people. In order to form a digital industrial market, Uzbekistan needs to define three main important principles for itself. Digital environment within the framework of the law, for regulatory regulation (Regulation, concept, program and law), for infrastructural development (big data, internet, business and production process

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<sup>2</sup> Raqamli iqtisodiyot bizga nima beradi? URL: <https://uzlidep.uz/uz/news-of-party/11083>

automation devices), then the training of the necessary specialists is strong, can be the biggest pillar in creating a competitive and healthy market. Digital economy this is real reality by filling virtual environment is considered Digital the economy more development for innovative ideas , blockchain technologies work exit need In our country digital the economy How to develop attention being directed if so , cyber security that's enough to provide current to the matter turning around is going Today's in the day of digitization diary to our lives faster come in to come Digitization if desired under the influence of in our marriage different amenities appear so to speak , digitization in the implementation , of course , systematic approach it is necessary Look, we have been trying to develop the electronic government system for almost ten years. And the results have only become visible in recent years. Let's take an example of a simple bank plastic card. Bank cards used to have funds, but the ability to spend it or exchange it for cash was in a very poor, sorry state. A few years ago, there were cases where we gave up a part of our monthly salary or bought necessary goods at higher prices because we had a plastic card. Now, customers of any bank can make online purchases, transfer money freely from one plastic card to another plastic card using mobile devices. Undoubtedly, the digital economy is the future. As we look forward to a bright future that will ensure the well-being of our people through the development of the digital economy, creating the necessary conditions for the introduction of the digital economy should be considered as an urgent and priority task of today.

If the intended tasks of the digital economy are implemented, it is clear that great practical results will be evident in all areas and the well-being of the population will increase significantly. Summarizing the above points, for the development of not only Uzbekistan, but every country, there should be new changes, ideas, new procedures that change from time to time. The prospect of our country's development also depends on the development of the digital economy and the level of coverage of digital technologies [8]. As the head of our state noted, the formation of the economy requires a lot of money and work, but we should not be afraid of this and take steps to form a digital economy. We should start this work today, if necessary, now, together, with responsibility and determination. Every person in the society is responsible for the development of the country. Only if each of us takes this issue seriously, the role of the digital economy in various aspects of our country's life will grow rapidly.

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