

## **Ensuring the safety of the bank's financial assets**

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**Abstract:** Bank assets have a direct impact on the liquidity, solvency, scope of operations and, accordingly, the volume of income of a commercial bank. Asset operations of banks increase the objective need for long-term loans, and allows to improve the financial and economic situation of entities.

**Keywords:** Financial sector, loan portfolio, commercial bank, commercial bank asset.

### **Introduction**

The presence of a number of current problems in improving the practice of managing the process of continuously increasing the efficiency of commercial banks of the Republic of Uzbekistan and the need to develop scientific proposals and practical recommendations aimed at solving them, as well as the strong negative impact of the global financial and economic crisis on the income base of commercial banks of the world countries effect has occurred. Operations related to the formation of bank resources are called passive operations of banks. With the help of passive operations, the amount of funds in the passive and asset-passive accounts of commercial banks increases. Passive operations of banks play a major role in organizing their activities. With the help of passive operations, commercial banks organize credit resources necessary for lending. "Reforms in the banking system have become the most important factor in ensuring stable growth rates of our economy. As a result, the total capital of commercial banks increased by 25%. The strengthening of the banking system in 2014 created the necessary opportunities to reduce the refinancing rate of the Central Bank from 12 percent to 10 percent, and the interest rate of commercial banks on loans accordingly.

A number of measures have been implemented during the continuous reform of the financial sector, and as a result, the necessary legal conditions have been created for conducting advanced banking business and strengthening the competitive environment in this sector.

["On the Central Bank of the Republic of Uzbekistan"](#), ["On Banks and Banking Activities"](#), ["On the Central Bank of the Republic of Uzbekistan"](#), which conforms to international standards and creates an attractive legal environment for foreign investments in the financial sector. Updated laws ["On currency regulation"](#) and ["On payments and payment systems"](#) were adopted.

At the same time, the analysis of the current situation in the banking sector reveals a number of systemic problems that prevent the development of the banking sector in accordance with economic reforms and the needs of society, such as the high level of state intervention in the banking sector, the insufficient quality of management and risk management in state-owned banks, the low level of financial intermediation in the economy. indicating its existence.

to increase the popularity of financial services, expand the penetration of banks into the regions, and ensure the provision of the same type of services in all settlements.

It is required to take rapid measures to reduce the influence of the human factor in the provision of financial services, as well as to ensure the adequate provision of information security in the banking system on the basis of modern service solutions .

PF-5953 dated March 2, 2020 of the President of the Republic of Uzbekistan approved the Strategy of Actions on the five priority directions of the development of the Republic of Uzbekistan in 2017-2021 as "The Year of Development of Science, Enlightenment and Digital Economy Based on the tasks defined [in the State program](#) on the implementation of " , and also in order to stimulate the development of the private sector, to fundamentally transform the banking sector in order to increase the investment attractiveness of banks, the popularity and quality of banking services: The following should be defined as the main directions of reform of the banking sector in the Republic of Uzbekistan:

Creation of equal competitive conditions in the Kolya market, implementation of lending only on the basis of market conditions, reduction of dependence of banks on state resources, modernization of banking services , creation of efficient infrastructure of banks and automation of operations, as well as phase-out of functions that are not specific to the activities of banks increase the efficiency of the banking system by making;

Improving the quality of credit portfolio and risk management, following the moderate growth of lending volumes, conducting a balanced macroeconomic policy, improving corporate governance and attracting managers with international practical experience, implementing technological solutions for assessing financial risks. ensuring financial stability;

Comprehensive transformation of state-owned commercial banks, introduction of modern standards of banking, information technology and software products, selective sale of state-owned shares in banks to investors with the necessary experience and knowledge, as well as simultaneous sale of state-owned commercial banks and enterprises reducing the share of the state in the banking sector through self-reform;

Strengthening state participation and implementation of targeted measures in underserved and vulnerable groups, wide introduction of remote services for the population and small businesses, development of a network of low-cost service points, as well as the development of the unified financial system of the republic. increasing the popularity and quality of financial services by creating favorable conditions for the formation and development of non-bank credit organizations as a complementary part .

With the support of international financial institutions , step-by-step privatization of state shares in "Ipoteka-bank" ATIB, "Uzsanoatkurilishbank" ADB, "Asaka" ADB, JSC "Aloqabank", "Kishloq Kurilish Bank" ADB and "Turonbank" ADB. envisage their institutional change (transformation of their activity) at the first stage, and the sale of a package of state shares at the second stage;

During the reform of the banking system, in order to satisfy the population's demand for financial services , to introduce a mechanism for supporting investment projects ("project factory"), to ensure the territorial coverage of banking services, "National Bank of Foreign Economic Activity" JSC, " Maintaining the state's share in the authorized capital of Agrobank ATB and Mikrokreditbank ATB; individual banks in accordance with the law based on the diagnosis of their activities and assessment of their financial condition, their regulatory requirements and the economic feasibility of their reorganization.

Under the Ministry of Finance of the Republic of Uzbekistan, a project office on transformation and privatization of commercial banks with a state share should be established within the approved

number of states of the ministry and the following rights should be given to it:

Involvement of international consultants as consultants in the process of transformation and privatization of commercial banks;

Negotiating and concluding agreements with international financial institutions and potential foreign investors on transformation and privatization of commercial banks.

It should be noted that the Project Office is headed by the First Deputy Minister of Finance of the Republic of Uzbekistan.

the Central Bank of the Republic of Uzbekistan and the Ministry of Finance take measures to conduct an assessment of the state of the financial sector based on the International Monetary Fund and the World Bank Program (FSAP) no later than 2024.

Today, we cannot imagine our daily life without commercial banks. I think it would be appropriate to be informed about the activities of commercial banks , especially to ensure the safety of the assets of commercial banks. Also, the use of world banking methods to ensure the security of commercial banks' assets is of great importance in the development of commercial banks. Innovations not only in this area, but also in all areas of commercial banks will lead to further improvement of banking activities.

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