

State Financial Supervision of Activity Organizations Essential and Significance of State Financial Supervision

D. Tashmuhamedova

Docent of Tashkent Institute of Finance

Navruzova Olimjon qizi

Master of Tashkent Financial Institute

Abstract: The theoretical foundations of state financial control, the activities of state financial control bodies, the essence of the concept of financial control, the organization of state financial control and its principles, the role of state financial control in developed countries, the main elements of state financial control have been studied.

Keywords: control, financial control, audit, budgeting efficiency audit.

Introduction

The emergence and development of financial control is closely related to the organization and development of the state financial system. Organization of financial control is a mandatory element of financial resources management, such management reflects the responsibility to the company. Control is not the final goal, control is a component of the management system and is a necessary condition for the effective functioning of the country's economy and financial system. Financial control is a structural element of state control over the management of socio-economic development of society.

State financial control — study, analysis and comparison of accounting, finance, statistics, bank documents and other documents of state financial control objects in order to control the execution of budget legislation.

The current priority of state financial control can be described as follows:

- transparency of control over the use of budget funds;
- ensuring financial discipline in the use of budget funds;
- consistent and complete implementation of the budget process and targeted use of budget funds;
- to strengthen the control over the preservation of assets by budget institutions;
- achieving the quality of the control function;
- standardization as the basis of coordinated procedures related to state financial control over various bodies.

However, it requires systematic improvement of the activities of state financial control bodies, such as developed countries.

Thus, despite the fact that many studies have been devoted to the study of domestic and foreign economic literature, there are still many uncertainties and controversial issues in the activities of state financial control bodies, for example:

- Harmonization of normative and legal bases based on both national and foreign experiences;
- Effective use of digital control and determination of its effectiveness in increasing the efficiency of the state financial control bodies;
- Further improvement of the transparency of budget spending in directing the budget execution process to effectiveness.

Currently, the main goal of financial control is to objectively study the actual state of affairs in the object under study, to identify or prevent factors that have a negative impact on the adoption and implementation of management decisions. Control is a monitoring system. To compare, check and analyze the activity of the managed object, to evaluate the validity and effectiveness of the management decisions taken or adopted as a form of the management cycle, to determine the level of deviation (differentiation) of the implementation of these decisions, set parameters of real results and normative instructions, as well as to make management decisions to do.

The important role and importance of the general control system, which is the main element of state financial control. The management system, first of all, is self-financing from the economic point of view. Secondly, the role of financial relations in the digital economy is increasing.

Description of the literature.

N.D. Brovkina noted. "The task of financial control bodies should be focused, first of all, on checking the legality, correctness and expediency of the implementation of state laws and presidential decrees, the direction of budget funds allocated by the state, the effectiveness and efficiency of the government and its bodies, and the economical use of state funds at all levels is a financial and management of material resources. The task of control is to correctly determine the permissible standards of deviations, and it is necessary to correct and eliminate all other deviations.

A. V. Vahobov and T. S. Malikov believe that "control over the financial activities of all economic entities". (state, enterprises and organizations) is called financial control, which is carried out by legislative and executive authorities at various levels, as well as specially established institutions. This control includes, first of all, compliance with financial and economic legislation in the process of forming and using funds, evaluating the effectiveness of financial and economic operations, and controlling the appropriateness of expenses. In other words, control is not limited to the fact that it includes the assessment of the occurrence of a certain financial action, but has its own analytical direction.

Therefore, financial control is the activity of responsible bodies that analyze their activities. developing specific purpose-oriented proposals for increasing efficiency, ensuring the financial turnover of operating business entities within the framework of established legislation and their further improvement.

The legality and independence of the state financial control, as well as the reliability and impartiality of the results of the state financial control are the principles of the state financial control.¹

Conclusion

In conclusion, it can be said that the state financial control is a specific purposeful activity of the responsible bodies that analyze the effectiveness of the financial operations of the budget of

¹ Section IX of the Budget Code of the Republic of Uzbekistan. Controlling the execution of budgets of the budget system Chapter 26. State financial control (Article 172).

budget organizations, recipients of funds from the budget, and the budget of the state trust funds, ensure their implementation within the framework of the established legislation, and develop proposals for their further improvement. The purpose of financial control is not just to control, its purpose is to eliminate the situation, in some cases to bring the culprits to account, to recover the damage caused, or to take measures to prevent or reduce such violations in the future. It is possible to determine the costs of increasing and saving in order to prevent deviations from the norms adopted at the initial stage and to prevent violations of legal norms, to increase the efficiency of the use of material resources, and thus to increase efficiency.

Dynamics of law violations and other errors and omissions in the region during the reporting period (billion soms)



This is the importance of financial control. firstly, it is used by state and public organizations, enterprises, institutions, organizations, and citizens to monitor compliance with the rule of law in their financial activities; secondly, it examines the economic validity and effectiveness of the financial actions being carried out, and the compliance of these actions with the tasks facing the state.

The largest number of detected cases of violations of the law in the sphere of ministries and agencies:

- In 2021, the most identified violations of budget discipline In 758 out of 1018 control measures carried out by the Ministry of Health, violations of the law in the amount of 109.0 billion soms were detected, and compared to 2019 (40.0 billion soms), the number of violations increased by 2.7 times.
- Cases of violations of the law detected in the institutions of the Ministry of Pre-School Education amounted to 76.6 billion soms, which increased by 59.9 billion soms (4.6 times) compared to 2020.
- In the institutions of the Ministry of Public Education, the amount of violations amounted to 96.3 billion soms, compared to 2020, the number of violations decreased by 0.3 billion soms.
- In 127 out of 158 control measures carried out in the system of the Ministry of Higher and Secondary Special Education , cases of violations of the law in the amount of 33.3 billion soms were detected .

Thus, financial control serves as an important means of ensuring compliance with legal documents and appropriateness of financial activities.

References

1. Section IX of the Budget Code of the Republic of Uzbekistan. Controlling the execution of budgets of the budget system Chapter 26. State financial control (Article 170).
2. Brovkina N.D. Osnovy finansovogo kontrolya: uchebnoe posobie / Pod ed. M.V. Melnik. - M.: Master, 2010. 286 str
3. Vahobov AV, Malikov TS Finance: general theoretical issues. Arrow uv manual . _ _ T .: ECONOMY FINANCE " 2008 . 316 p .
4. Kunduzova, K. I. (2022). Sovershenstvovaniy gosudarstvennogo finansovogo kontrolya. Innovative solutions to the problems of modern science, education and production, 88-91
5. <https://www.mf.uz/> - Ministry of Economy and Finance.